



**UHERO**

THE ECONOMIC RESEARCH ORGANIZATION  
AT THE UNIVERSITY OF HAWAI'I

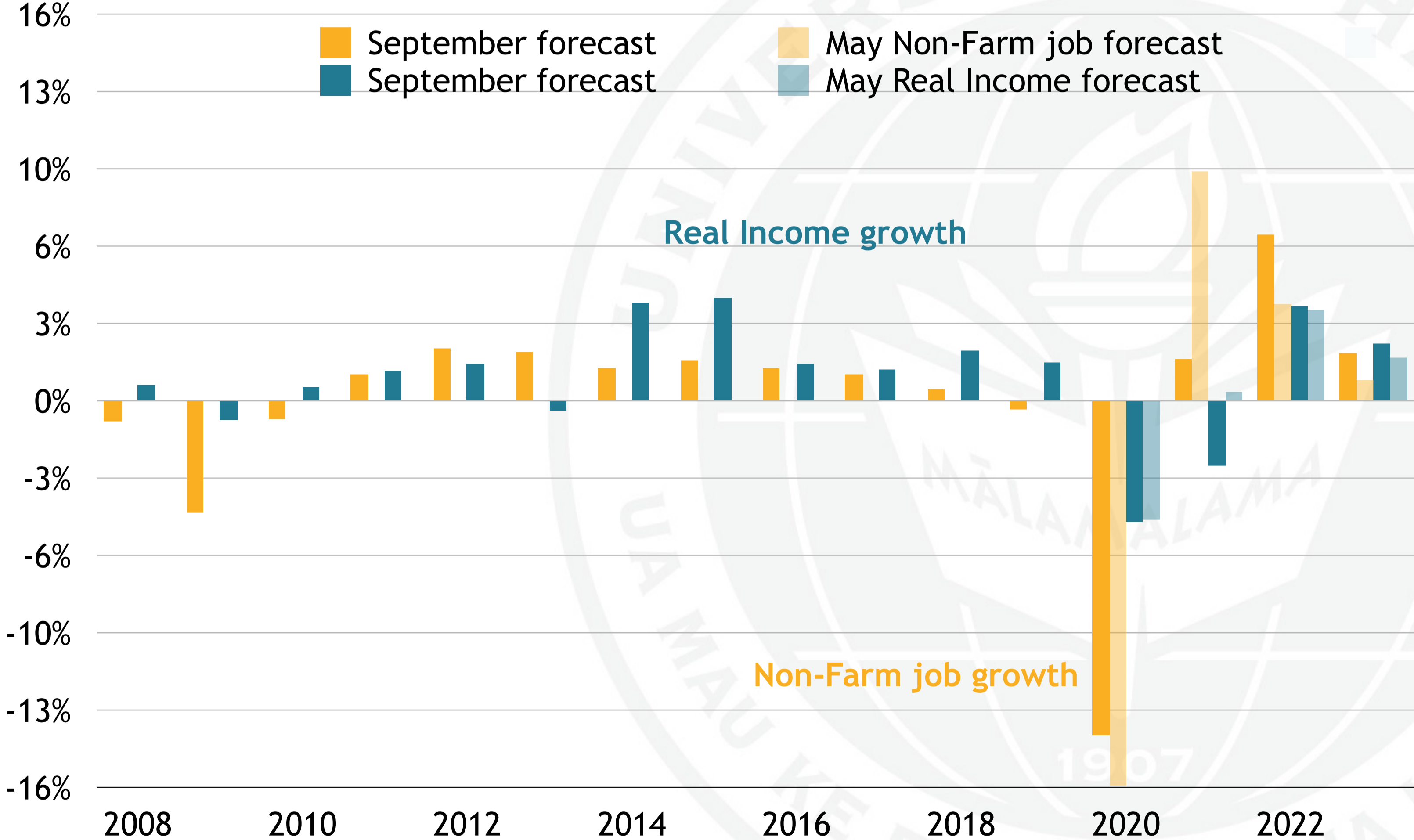
# Hawaii Select Committee Update

**Dr. Carl Bonham**  
Executive Director, UHERO

September 28, 2020

# Economic recovery delayed

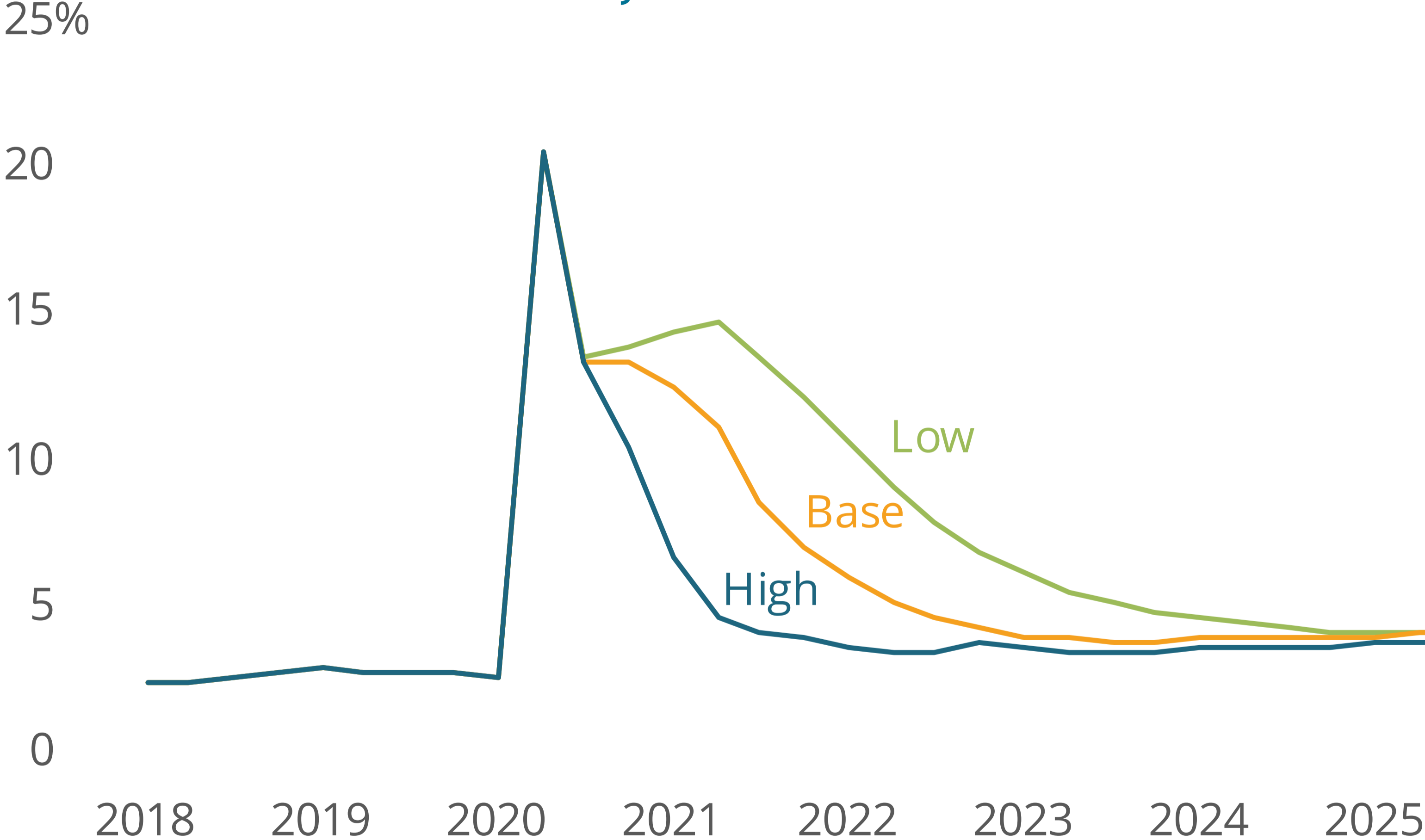
## May vs September baseline forecasts for real income and job growth



Source: UHERO, <https://uhero.hawaii.edu/uhero-state-forecast-update-hawaii-in-early-stages-of-recovery-then-a-setback/>

# Economic recovery delayed

## Labor market recovery will take time under all scenarios



Source: UHERO, <https://uhero.hawaii.edu/uhero-state-forecast-update-hawaii-in-early-stages-of-recovery-then-a-setback/>

# For economy to recover, we must control the virus

## 7-Day Avg of New Cases

Region: State

# 102.0

As of Sep 27



## ICU Occupancy Rate

State Value

# 68%

As of Sep 27

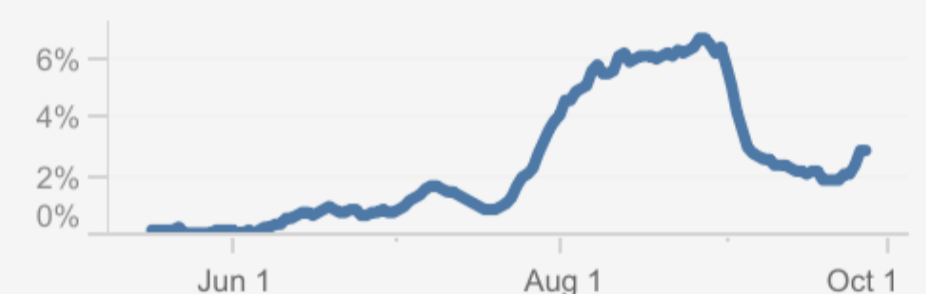


## 7-Day Avg of % Tests Yielding Positive Results

Region: State

# 2.9%

As of Sep 26

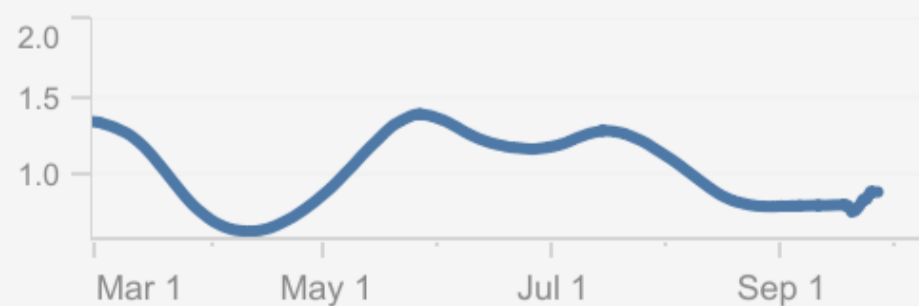


## Rate of Transmission

State Value

# 0.9

As of Sep 24

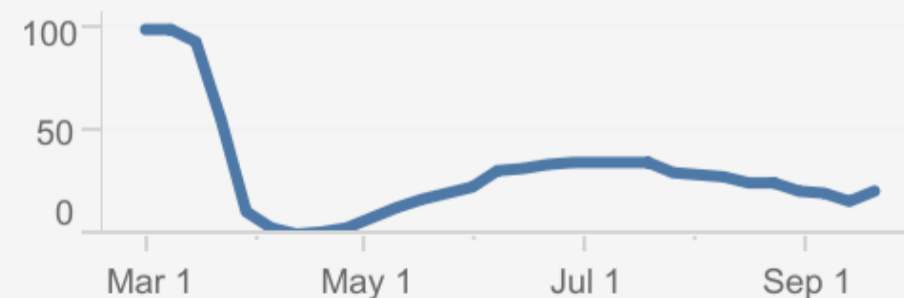


## UHERO Economic Pulse Index

State Value

# 21

As of Sep 19



## Top 5 Activities Driving Rate of Infection

**Not currently reported by DOH**

Source: [CovidPau.org](https://covidpau.org)

September 28, 2020

[WWW.UHERO.HAWAII.EDU](http://www.uhero.hawaii.edu)

UHERO



## ✓ Economic Pulse

### Economic Pulse

> At a Glance

> Employment

> Visitor Industry

> Income

> Construction & Housing

> External Indicators

> Population

> Prices

> State Revenue

> County Revenue & Expenditures

> Clusters

> Consumer Finance

Analyzer (0)

About

## Economic Pulse

Maui County



Weekly



Table View



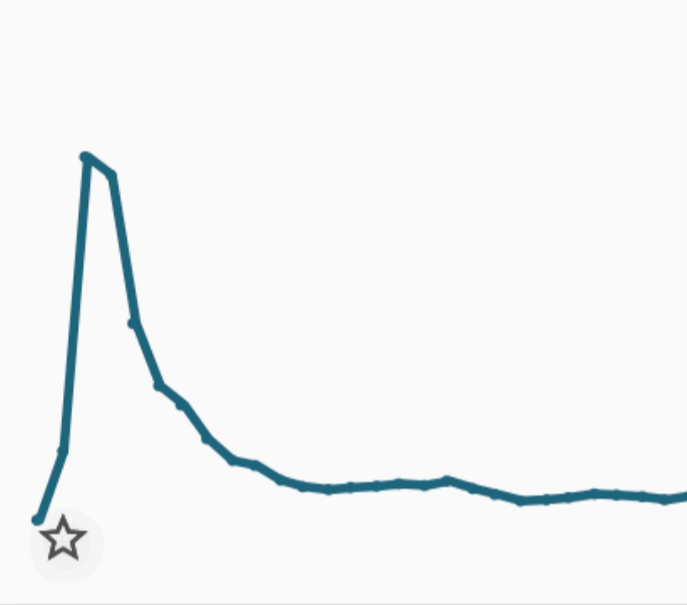
2020-03-14



2020-09-19

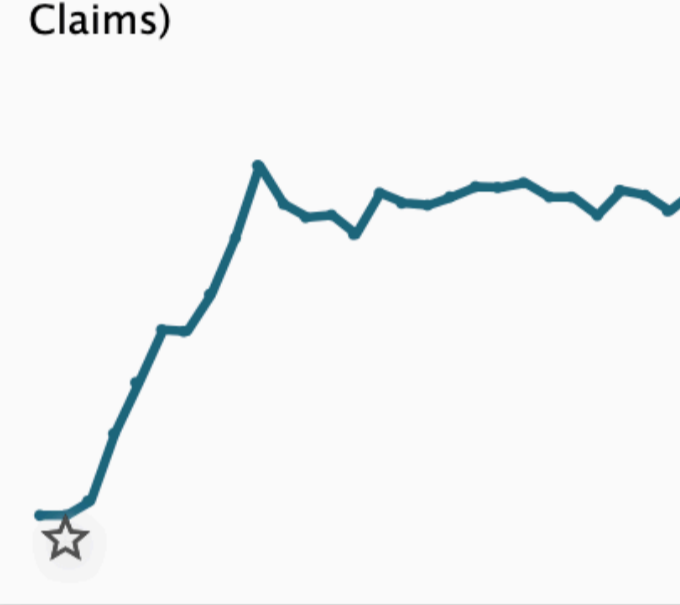
### Initial Unemployment Insurance Claims

Sep 19 2020: 881.0 (No. Claims)



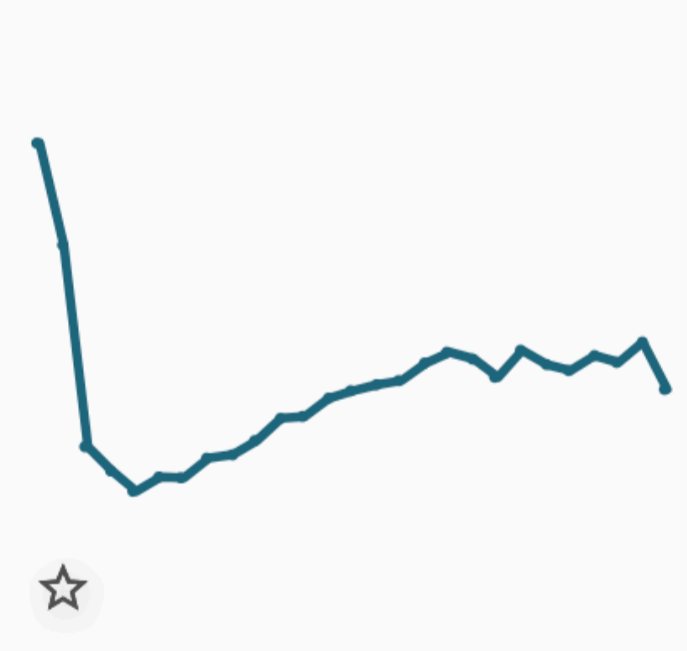
### Total Unemployment Insurance Claims

Sep 19 2020: 26,392.0 (No. Claims)



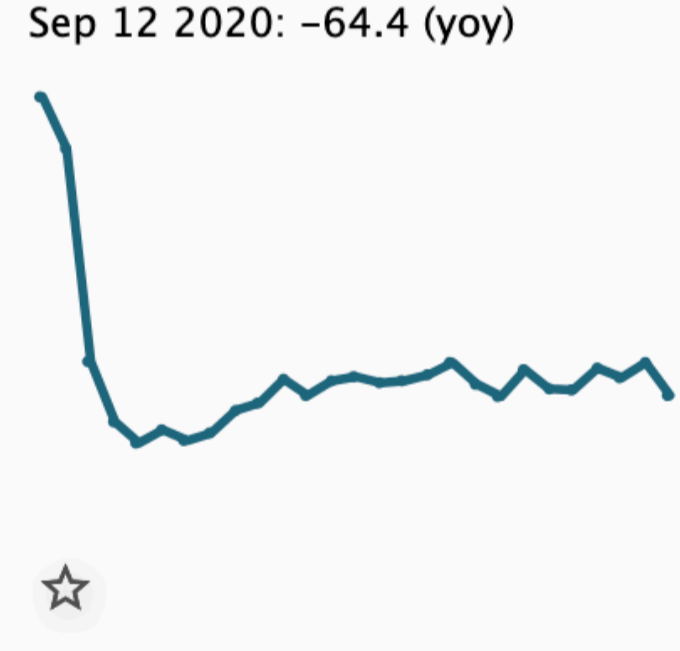
### Small Businesses Open, Womply

Sep 12 2020: -47.4 (yoy)



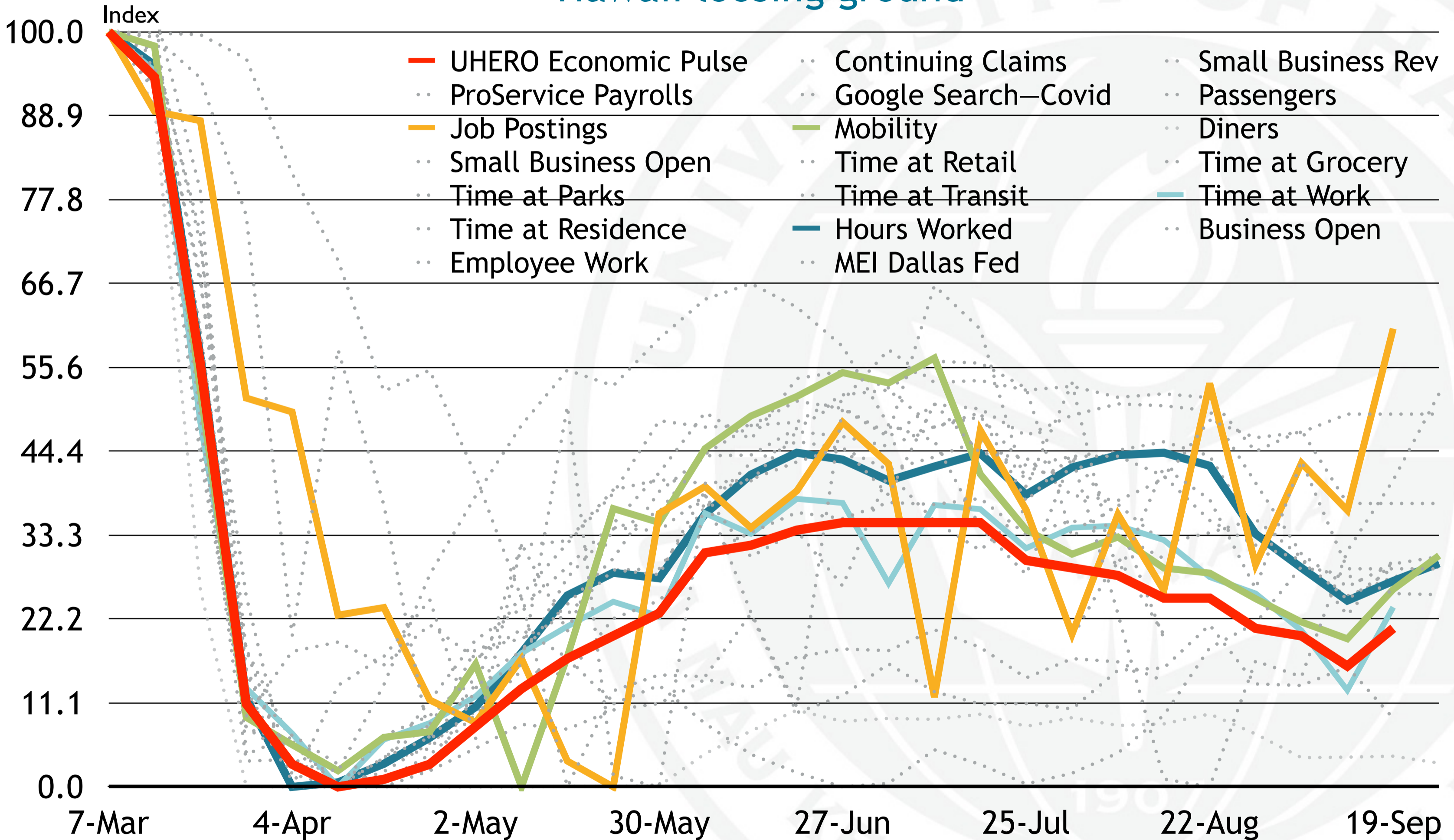
### Small Business Revenue, Womply

Sep 12 2020: -64.4 (yoy)



# UHERO Economic Pulse index reverses course with the surge

## Hawaii losing ground



Source: <https://uhero.hawaii.edu/nowcasting-the-trajectory-of-the-covid-19-recovery-the-weekly-uhero-economic-pulse/>  
<https://data.uhero.hawaii.edu/#/category?sa=true&start=2020-02-29>